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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

March
1993

TREASURY REPORTING RATES OF EXCHANGE AS OF MARCH 31, 1993

DEPARTMENT OF THE TREASURY
Financial Management Service

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly report reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing offices as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, <u>except as noted above</u>, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact the International Funds Branch on (202) 874-7994.

Treasury Reporting Rates of Exchange as of March 31, 1993

Country - currency	F.C. to $1.00
Costa Rica - colon	138.7300
Cuba - peso	.7402
Cyprus - pound	.4894
Czechoslovakia - koruna	28.6610
Czechoslovakia - Tuzex koruna	8.4000
Denmark - kroner	6.2600
Djibouti - franc	176.9500
Dominican Republic - peso	12.6403
Ecuador - sucre	1,844.7500
Egypt - pound	3.3567
El Salvador - colon	8.7200
Equatorial Guinea - CFA franc	277.5000
Estonia - kroon	13.1456
Ethiopia - birr	4.9500
Fiji Islands - dollar	1.5890
Finland - markka	5.9250
France - franc	5.5500
Gabon - CFA franc	277.5000
Gambia - dalasi	8.8000
Germany - mark	1.6335
Ghana - cedi	585.0000
Greece - drachma	221.4000
Grenada - East Caribbean dollar	2.7000
Guatemala - quetzal	5.3600
Guinea - franc	952.0000
Guinea-Bissau - peso	9,072.0000
Guyana - dollar	125.0000
Haiti - gourde	11.2000
Honduras - lempira	5.9400
Hong Kong - dollar	7.7330
Hungary - forint	86.1300
Iceland - krona	65.1000
India - rupee	30.0600
Indonesia - rupiah	2,066.0000
Iran - rial	71.0000
Iraq - dinar	.3100
Ireland - pound	.6718
Israel - shekel	2.8000
Italy - lira	1,571.0000
Ivory Coast - CFA franc	277.5000

Treasury Reporting Rates of Exchange as of March 31, 1993

Country - currency	F.C. to $1.00
Jamaica - dollar	22.2000
Japan - yen	116.5000
Jordan - dinar	.6910
Kazakhstan - ruble	320.0000
Kenya - shilling	54.0000
Khmer Republic - riel	2,000.0000
Korea - won	795.0000
Kuwait - dinar	.3072
Laos - kip	715.0000
Latvia - Latvian Ruble	125.0000
Lebanon - pound	1,740.0000
Lesotho - South African - rand	3.1315
Liberia - dollar	1.0000
Luxembourg - franc	33.6000
Madagascar - franc	1,870.6400
Malawi - kwacha	4.3560
Malaysia - ringgit	2.6270
Mali - CFA franc	277.5000
Malta - pound	.3806
Martinique - French - franc	5.5500
Mauritania - ouguiya	116.1900
Mauritius - rupee	17.1400
[1] Mexico - peso	3.0920
Mongolia - Tugrik	150.0000
Morocco - dirham	9.1047
Mozambique - metical	2,927.5398
Nepal - rupee	49.8500
Netherlands - guilder	1.8370
Netherlands Antilles - guilder	1.7800
New Zealand - dollar	1.9380
Nicaragua - cordoba oro	6.0100
Nicaragua - old cordoba	25,000,000.0000
Niger - CFA franc	277.5000
Nigeria - naira	26.7600
Norway - krone	6.9640
Oman - rial	.3849
Pakistan - rupee	26.2240
Panama - balboa	1.0000
Papua New Guinea - kina	.9880
Paraguay - guarani	1,654.0000
Peru - inti	1.7600

[1] Mexico on January 1, 1993, three digits were eliminated.

Treasury Reporting Rates of Exchange as of March 31, 1993

Country - currency	F.C. to $1.00
Peru - Nuevo Sol	1.7600
Philippines - peso	25.2800
Poland - zloty	16,150.0000
Portugal - escudo	149.9000
Qatar - riyal	3.6390
Romania - leu	512.0000
Russia - ruble	576.0000
Rwanda - franc	143.6688
Saudi Arabia - riyal	3.7502
Senegal - CFA franc	277.5000
Seychelles - rupee	4.8872
Sierra Leone - leone	565.0000
Singapore - dollar	1.6410
Solomon Islands - dollar	3.1250
Somalia - shilling	4,300.0000
South Africa - rand	3.1315
Spain - peseta	117.4400
Sri Lanka - rupee	46.3500
St. Lucia - E. Caribbean dollar	2.7000
Sudan - pound	133.6500
Surinam - guilder	24.6200
Swaziland - emalangeni	3.1315
Sweden - krona	7.8875
Switzerland - franc	1.5135
Syria - pound	11.2000
Taiwan - dollar	25.8900
Tanzania - shilling	345.1100
Thailand - baht	25.4300
Togo - CFA franc	277.5000
Tonga - pa'anga	1.3660
Trinidad & Tobago - dollar	4.2446
Tunisia - dinar	.9792
Turkey - lira	9,085.7900
Turkmenistan - ruble	568.0000
Uganda - shilling (new)	1,188.3800
United Arab Emirates - dirham	3.6727
United Kingdom - pound sterling	.6988
Uruguay - new peso	3,575.0000
Uzbekistan - ruble	680.6800

Treasury Reporting Rates of Exchange as of March 31, 1993

Country - currency	F.C. to $1.00
Venezuela - boliva	82.4300
Vietnam - dong	755.0000
Western Samoa - tala	2.5200
Yemen - rial	25.0000
Yugoslavia - dinar	14,800.0000
Zaire - zaire	2,050,000.0000
Zambia - kwacha	442.0000
Zimbabwe - dollar	6.3000

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
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March 23, 1993

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